

“Tagetik helped us to bring our budgeting and forecasting processes into a single, centralized, enterprise-wide system that operates in near real-time and allows for greater visibility into our planning process.”

Dave Coleman, Sr. Manager, Budget Planning & Analysis at OCLC

Company

OCLC

Industrial sector

Non-profit, membership, computer library service and research organization

Corporate Performance Management

- Budgeting
- Forecasting

Key facts

- Six currencies
- 130 users in multiple countries and time zones

Microsoft Business Intelligence solutions

- Microsoft SQL Server as financial data mart
- Integrated data-entry process using a Microsoft Office Excel front end

Industry and group Requirements

- Easy global scalability
- Higher flexibility with less risk of inaccurate data

Benefits

- Unification of global and localized planning processes
- Increased visibility into the planning process
- Process integration and automation
- Flexibility to support regional process and reporting variations

The Challenge

OCLC is dedicated to furthering access to the world's information and reducing library costs. As a global non-profit organization, OCLC also understands the need to keep its own costs under control. That's why the company replaced its aging budget application and an assortment of Excel spreadsheets with a Web-based budgeting and forecasting solution based on Tagetik.

Objectives

To gain greater visibility in near real time, OCLC wanted to unify its budgeting and forecasting processes in a single, centralized system. As a global organization, however, it also understood that the requirements to effectively run these processes vary not only between the U.S. and Europe, Middle East, and Africa (EMEA) but also within the EMEA region itself.

Trying to find the right balance between standardized and localized business processes wasn't the only challenge. OCLC plans in six currencies and has a matrix organizational structure that does not follow the legal entity structure. This demands a highly flexible solution from a management reporting standpoint.

Tagetik was a good fit against our requirements, we liked that it is webbased with an Excel interface, and we saw a strong commitment from the Tagetik team.

The Results and Benefits

OCLC selected Tagetik back in June 2009 and concluded its first budget cycle with the software about a year later. In addition to forecasting revenues, expenses, balance sheet and cash flow statements, OCLC uses Tagetik to budget sales, revenues, expenses, capital expenditures, balance sheet and cash flow statements, and perform ratio and other analysis.

Tagetik allows certain related processes to be integrated in an automated manner that previously had manual integration points. For instance, we have been able to automate the reconciliation between sales planning and revenue planning viewpoints.

“Our workforce planning has also benefited from Tagetik,” adds Dave Coleman, Sr. Manager, Budget Planning and Analysis at OCLC. “We plan salaries at the individual position level and calculate benefits either as a percentage of salaries or allocated based on full-time equivalents. As a service organization, salaries and benefits make up over half of our total expenses, so this is a critical component of our planning process.”

Tagetik allows OCLC to manage regional planning process variations, such as different financial statement structures and also easily accommodated OCLC's matrix or organizational structure.

"Most importantly, Tagetik gives us the flexibility to do our 'own' EMEA things while ensuring that our specific requirements fit in the global standards," concludes Henri van der Meer, Financial Controller at OCLC EMEA. "For example, we have one chart of accounts for OCLC worldwide but different account hierarchies which support our various reporting requirements. By using different methods, we can now effectively collaborate on our budgets across the globe."

Microsoft Technology

The project was carried out using Microsoft Business Intelligence solutions; in particular for this project, a financial data mart was created using the advanced data management capabilities in Microsoft SQL Server. This information is constantly updated through a direct connection to its ERP systems as well as an integrated data-entry process using a Microsoft Office Excel front end which automatically feeds the data mart with current information.

About OCLC

Founded in 1967 and headquartered in Dublin, Ohio in the United States, OCLC is a nonprofit, membership, computer library service and research organization dedicated to the public purposes of furthering access to the world's information and reducing library costs.

More than 72,000 libraries in 170 countries have used OCLC services to locate, acquire, catalog, lend, preserve and manage library materials. Researchers, students, faculty, scholars, professional librarians and other information seekers use OCLC services to obtain bibliographic, abstract and full-text information when and where they need it.

OCLC and its member libraries cooperatively produce and maintain WorldCat, the world's largest online database for discovery of library resources. Search WorldCat on the Web at www.worldcat.org.

For more information, visit www.oclc.org.

About Tagetik

At Tagetik our mission is understanding the complex challenges that face The Office of Finance and translating that knowledge into intuitive, enterprise-scale performance management software solutions that drive business results. With Tagetik Cloud, or on-premise, you can unify financial and operational planning; shorten your consolidation and close process; immediately analyze results, model and compare full financial statement impact of business scenarios; adjust your strategic plan; seamlessly update rolling forecasts; produce formatted and auditable financial statements and management reports; collaborate on business reviews, and automate disclosure and board reporting. We've built-in the financial intelligence so you can orchestrate some or all of this in one place. Find out why more than 750 customers in more than 35 countries count on Tagetik to improve efficiency, reduce risk, save money and delivers results, visit www.tagetik.com.

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