

ILEOS

Company

ILEOS Group/Nord Est

Industry

Packaging

Corporate Performance Management

- Reporting
- Statutory Consolidation
- Budgeting & Forecasting

Key facts

- 2009 revenues: € 245m
- 3000 employees
- 26 branches
- 16 production sites (Europe, China, and USA)

Requirements

- Replace aging consolidation and reporting tools
- Avoid duplicate entries
- Benefit from multilingual tools
- Rebuild the existing structure before developing new features

Benefits

- More simple and reliable processes
- Unification of management and statutory reporting
- Fast close
- More accurate reporting
- Rapid deployment and adoption of software worldwide

"We deployed Tagetik throughout our group because our consolidation and reporting tools were ready for the next generation. We have already used the solution to optimize our monthly reporting and annual closing and we intend to add new functionality for reporting and other processes in the near future."

Olivier Maître Jean,
CFO of ILEOS Group

The challenge

ILEOS Group is comprised of four companies which provide customized packaging solutions for perfumes, cosmetics and health products. In the past, a number of disparate systems were used for reporting and consolidation throughout the group. Since the systems could not communicate with each other, these processes became very complicated and were often plagued with errors, long delays and considerable manual work.

Objectives

In order to meet their current and future requirements, ILEOS' finance department decided to deploy a new solution for consolidation, reporting and management control. The project team wanted to gradually replace its existing tools before adding new functions to improve and strengthen the group's management capabilities.

In order to minimize the need for double entries, the team wanted a solution that could seamlessly exchange data between the consolidation and reporting processes. And to support the global rollout, the system had to support multiple languages as well as Web-based access from standard Internet connections.

Benefits

After evaluating a short list of solutions, ILEOS deployed Tagetik during the summer of 2009. "Our first objective was to ensure that we could consolidate our 26 units exactly how we did before," explained Marie-Luce Fradin, head controller and project manager at ILEOS. We tested the new solution alongside our old system on the accounts for the first half of 2009 before performing our end-of-year close with Tagetik. Our auditors validated the accounts without amendments and even commented that the data was presented in a very fluent and transparent manner."

The team has successfully deployed the Web-based solution at various sites in France, Europe, the United States and China. Since double entries are now history, the users have more reliable information and save a considerable amount of time in the process.

Since they have deployed Tagetik, the finance department at ILEOS has been able to create more accurate budgets for different entities and avoid the time-consuming reconciliations between different systems and processes.

"Thanks to Tagetik, we can devote more time to analyzing and reporting accounts because we need less time making corrections and formatting data."

Olivier Maître Jean,
CFO of ILEOS Group

ILEOS



About ILEOS

The ILEOS Group, a major European player specializing in packaging solutions, is comprised of four distinct companies: ALLIORA (boxes and cases), AXILONE (lids, makeup and lipstick), SOCOPLAN (samples and single dosages) and PACKETIS (health packaging). The group, which generated revenues of € 245 million in 2009, attributes its success to its ability to respond to the changing needs of its clients.

About Tagetik

Tagetik – a Microsoft Gold Certified Partner – delivers a unified software solution to support **Performance Management** and **Financial Governance** plus extended **Business Intelligence, Collaboration and Communication**. Tagetik 3.0 creates value by **simplifying complex business processes for CFOs and CIOs**: budgeting, planning and forecasting, consolidation and reporting, financial governance, strategy management, profitability modeling, working capital analysis and compliance/industry requirements. Tagetik 3.0 is the solution to translate strategy into operations, manage and control overall performance down to business transactions, and improve decision-making across the whole organization while achieving faster ROI and lower total cost of ownership (TCO).

Tagetik operates in 13 countries leveraging a close partnership with Microsoft. Its market experts are totally committed to the success of **400 worldwide customers**, including some of the largest Fortune 1000 companies and representing all industries, as well as to foster synergies with system integrators, technology leaders and local consulting specialists. To learn more: www.tagetik.com

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