



# CCH® Tagetik – Financial Close & Consolidation



## NUMBERS SPEAK THE SAME LANGUAGE, NO MATTER THEIR ORIGIN

CCH Tagetik consolidates real-time financials from multiple books in a single system for a faster, compliant close and consolidation. While many systems are plagued by issues of scaling, rounding and balancing, CCH Tagetik automatically aligns financials across your business. Even global companies who handle multiple currencies, interest and exchange rates, complex operational structures, and myriad compliance requisites can count on retaining data integrity and consistency across the board.

## CCH TAGETIK FINANCIAL CLOSE & CONSOLIDATION

### Process Monitoring

Monitor the whole process with a dashboard that provides the status of entities throughout the submission, adjustment and consolidation process. Manage data entry flow by defining accounts, forms, and calculation logic for every step across the process or matching different data models to different entities.

### Shave Days Off Close

With Finance controlled rules applied across all ledgers and books and a guided consolidation process, bottlenecks and redundancies that plague closing are eliminated. Instantly validate, reconcile and run calculations in minutes - not hours - using an in-memory driven consolidation engine.

### Easy Audits, Complete Control

Finance has the power to grant and restrict access to specific users based on the sensitivity of information. Audit logs capture changes to journal entries, metadata, adjustments, narrative, calculations and more so Finance can see exactly who made changes when.

### Automatically Aligned, Vetted Financials - Globally

By importing data from a single source, collect data once, and use it in both consolidation and reporting processes. Multiple dimensions allow you to see different views of the same data. An automatic match for currencies and interest rates ensures alignment across conflicting inputs.

### Fully Supported Regulatory Compliance

Whether reporting according to IFRS or US GAAP, calculations follow the most recent accounting standards. With prepackaged, compliant templates for key performance documents, like Balance Sheets and P&L, annual or quarterly or monthly reports, be confident numbers disclosed to the regulators meet their stringent standards.

### Fast, Accurate Reports

Even with multiple books, currencies and contributors, a single truth is represented across statutory and management reports. From ad-hoc to formatted, self-service analytics and pre-packed reporting templates are automatically populated, speeding up their creation while ensuring data and narrative consistency.

*“One of the biggest advantages we’ve gained is having a solution that gives local entities the control and flexibility they need to effectively manage their businesses, while simultaneously supporting the CDC’s centralized management objectives and the very complex compliance reporting requirements we must address.”*

**Mathias Guérin**

Deputy Managing Director and CFO  
Informatique-Caisse des Dépôts et  
Consignations (CDC)

### Key Capabilities

- **Consolidation Cockpit:** A specific dashboard allows you to monitor each consolidation step and analyze results of the consolidation engine. The consolidation smart cockpit shows users which data process must be performed depending on the consolidation scenario.
- **Intercompany Cockpit:** The IC Cockpit allows you to monitor all transactions, match between entities on a graphical dashboard, define groups of accounts and materiality thresholds. You can also reconcile unbalanced amounts under a predefined threshold.
- **Multi-GAAP, IFRS:** Perform multiple GAAP consolidation adjustments on the same set of data. All adjustments are stored for easy auditing of IFRS, IAS, local GAAP, US GAAP back to the data source.
- **Multiple Currencies, Exchange and Interest Rates:** No matter how many currencies, levels, entities or regulatory bodies you report to, CCH Tagetik manages all conversion types and processes them in the consolidation currency. All interest and exchange rates are retained so you can calculate the difference and determine gains and losses.
- **Calculation Engine and Complex Rules:** Define multiple consolidation scenarios and rules for underlying levels during a single data collection process. Use automatic calculations including: minority calculation, equity valuation, financial investment elimination, deferred tax calculation and more.
- **Data Validation and Submission:** Diagnostic checks and automatic validation tools ensure consistency during data entry and the consolidation process. Consolidation adjustments are automatically processed. After the validation, users can submit the final version of the data, which is locked and cannot be changed.

### Consolidation your Way

- Financial Intelligence
- Time Dependent Hierarchies
- Diagnostic Checks
- Ownership events
- Deconsolidation, Mergers, Acquisitions Support
- Pre-packaged Reporting Templates
- Statutory Reporting

### Additional Features

**Self-Service Reporting & Analytics:** Produce reports, visual analytics and dashboards without IT. Complete complex calculations and dynamically pivot data for analysis without delay.

**Microsoft Office Integration:** CCH Tagetik natively integrates with Word, PowerPoint and Excel and supports multiple output formats including PDF, PPT, HTML and XML.

**Collaboration tools:** Multiple people can work simultaneously with automatically populated data. Communication suite includes: IM, share, comment and send for approval.

**Audit Trail & Workflow:** Capture detailed audit logs of all changes, by who and when. Collaborate across the organization with task lists, status and approval process.

**Unified CPM:** Create an agile end-to-end process that unifies budgeting, modeling, forecasting, consolidation and financial reporting within a single corporate performance management solution.

#### Why CCH Tagetik?

**Finance Owned:** Purpose built to be maintained by Finance, reducing dependency on IT.

**Unified CPM Solution:** Consolidation, Planning and Reporting in one solution provide confidence in your data.

**Reliability:** Our implementation team and partners consistently deliver.

**Cloud without Compromise:** On premise. On cloud. One solution. The choice is yours!

#### Learn more about CCH Tagetik Consolidation

Sign up for a personalized demo at:

<https://www.tagetik.com/en/software/consolidation-close>

### About Wolters Kluwer | CCH Tagetik

Wolters Kluwer enables finance, legal, tax, and healthcare professionals to be more effective and efficient. We provide information, software, and services that deliver vital insights, intelligent tools, and the guidance of subject-matter experts. We understand the complex challenges that face the Office of the CFO and translate that knowledge into intuitive, enterprise-scale CCH® Tagetik performance management software solutions that drive business results. With over 180 years’ experience in the markets we serve, Wolters Kluwer is lifting the standard in software, knowledge, tools and education.