

BUDGETING, PLANNING and FORECASTING for HEALTHCARE



ARE YOU READY TO CHANGE?

With significant changes to external policy and internal business and revenue models, you need an agile and accurate budgeting, planning and forecasting processes in order to stay on top of the patient, procedure and staffing costs that are critical to future operations.

CCH Tagetik dramatically reduces the time, effort and costs of budgeting, planning and forecasting by providing you with an easy-to-use, collaborative solution so you can maintain a high standard of care while streamlining operations and improving profitability.

CCH TAGETIK PLANNING for HEALTHCARE

Align Finance & Operations with Unified Planning

Increase accuracy and confidence in your numbers when budgets, plans, forecasts and models across your company are created using a single version of the truth in a single system. With automated real-time and historical data, CCH Tagetik aligns strategic, financial and operational planning enterprise-wide, so the cycle is completed faster and with a 360* view of your business.

Reduce Cycle Time, Improve Accuracy

With a single source of data that dynamically populates, CCH Tagetik shaves days off the planning cycle and drastically improves data accuracy. Managers can catch bottlenecks before they happen with live-status updates on an administrative dashboard and planners work smarter with task lists, data entry forms, pre-packaged templates and automatically validated figures.

Play Out What-if Scenarios, Make Better Decisions

With what-if scenario planning allows you to model operational and financial scenarios in tandem, so you can assess impacts and outcomes and instantly incorporate those results into budgets, plans and forecasts. Complete variance analysis with a side-by-side graphical view of scenarios without waiting for data synchronization, recalculation or reconsolidation.

Optimize Human Resources

Align finance, HR and operations by enabling insights into how workforce changes like turnover, overtime, contract affect the strategic plan, P&L, cash position and productivity. CCH Tagetik also allows you to pivot data by employee level drivers, including salary, sick leave, bonus, transfers, new hires and more.

Drive Intelligent Capital Spending

Whether purchasing or replacing equipment, funding research and development or opening/closing care units or facilities, see the impact of capital spending on cash flow and profitability in real-time for faster assessments. Using built-in features for cash pooling and group taxation, you always know your net financial position.

Minimize Costs, Maximize Profits and Services

Allocate direct, indirect, and activity based costs for more accurate profitability analysis by HMO, hospital, care giver, service or region. Apply these expenses to cost centres and services to gain an understanding of financial drivers, leaks and their outcome on key performance reports.

“What impressed us most is that the software can unify the planning and budgeting process throughout our company while accounting for the individual needs of specific divisions and departments. We can use CCH Tagetik to flexibly execute our driver-based concept and run what-if simulations on various levels.”

Corporate Director, Henkel

Key Benefits

- ✓ Reduce Planning Cycle Time (by days)
- ✓ Optimize Resources
- ✓ Align Finance & Operations
- ✓ Modernize Finance Technology
- ✓ Increase Accuracy, Efficiency & Control
- ✓ Lower Risk
- ✓ Lower TCO

Why CCH Tagetik?

Finance Owned: Purpose built to be maintained by Finance, empowering finance and reducing dependency on IT.

Unified CPM Solution: Consolidation, Planning and Reporting in one solution provide confidence in your data.

Reliability: Our implementors and partners consistently deliver.

Cloud without Compromise: On premise. On cloud. One solution. The choice is yours!

Key Capabilities for Healthcare

Custom Healthcare Drivers: Use procedure, patient type, HMO/PPO contract, hospital, care giver, service, region, care unit to budget, plan and forecast.

Top Down or Bottom Up: Create plans your way based on unique business drivers; products, divisions or LoBs. Choose from a library of industry specific drivers and templates..

Built-in Financial Intelligence: Improve insights with double-entry logic, currency translation, management, legal and regulatory roll-ups, unlimited multi-currency and interest support.

Modelling and What-if Analysis: Project future plans and play out what-if scenarios - like product launches or acquisitions - to see impacts on the P&L, cash flow or balance sheet.

Scenarios, Snapshots & Versions: Easily create snapshots to compare multiple scenarios and adjust drivers and assumptions to determine the best business outcome.

Drill Down into Details: Set materiality thresholds and drilldown into variances in real-time, even down to the transaction level.

Allocation Engine: See driver-based and waterfall allocations across multiple levels. Assign indirect, direct and activity based costs while using financial, statistical, historical or custom drivers.

Cash Flow Planning & Forecasting: Built-in functionality allows you to monitor the cash-in/cash-out and the impact on financial and Sales & Operating plans (S&OP).

Rolling Forecasts: Quickly build periodic (including 13 month or 53 week) and rolling forecasts that combine data from plans, budgets and actuals automatically to quickly respond to market conditions as they emerge.

Long Range Planning: Develop long-term, top-down corporate strategies - that include large expenditures, capital investments or acquisitions - to set targets that drive short-term, bottom-up tactical budgets.

Advanced Hierarchy Management: Create unlimited hierarchies and rollups, for any timeframe. Adjust charts of accounts, modify business rules, and update hierarchies without IT intervention

Key Features

All Types of Planning: Balance Sheet, Capital, Expense (CAPEX/OPEX/etc), HR & Workforce, Integrated Business, Production & Capacity, Profitability, Sales & Operational (S&OP), Strategic, Cash Flow Planning & Allocations

Self-Service Reporting & Analytics: Produce reports, visual analytics and dashboards without IT. Complete complex calculations, reports and dynamically pivot data for analysis without delay.

Microsoft Office Integration: CCH Tagetik natively integrates with Word, PowerPoint and Excel and supports multiple output formats including PDF, PPT, HTML and XML.

Audit Trail & Workflow: Capture detailed audit logs of all changes, by who and when. Collaborate across the organization with task lists, status and approval process.

Integration: CCH Tagetik has prebuilt integration and built-in ETL to fit seamlessly into an existing Microsoft, SAP or mixed technology environment.

Unified CPM: Create an agile planning process that unifies budgeting, modeling, forecasting, consolidation and financial reporting within a single corporate performance management solution.

Learn more about CCH Tagetik Planning for Healthcare

Sign up for a personalized demo at:

www.tagetik.com/en/solutions/industry/healthcare

About Wolters Kluwer | CCH Tagetik

Wolters Kluwer enables finance, legal, tax, and healthcare professionals to be more effective and efficient. We provide information, software, and services that deliver vital insights, intelligent tools, and the guidance of subject-matter experts. We understand the complex challenges that face the Office of the CFO and translate that knowledge into intuitive, enterprise-scale CCH® Tagetik performance management software solutions that drive business results. With over 180 years' experience in the markets we serve, Wolters Kluwer is lifting the standard in software, knowledge, tools and education.