

Bank on Tagetik for FinRep and CoRep compliance

Extensive Experience in Regulatory Reporting for Banks

Tagetik has been in the Financial Services Industry since 2001 and currently more than 40% of Tagetik revenue comes from this market. We continuously invest in developing new functionality specifically designed for financial services across multiple finance processes:

- Financial Consolidation
- Financial Reporting
- External Reporting to the Market
- External Reporting to Regulators
- Other Disclosure Reporting
- Internal Management Reporting
- Management/Statutory Reconciliation
- Budgeting & Forecasting
- Strategic Planning
- Financial Close & Fast Closing
- Cost allocation & Profitability Analysis

Tagetik has a dedicated financial services team with deep skills across many banking processes in the field every day working with our customers. Our team becomes part of your team, speaking the 'language' of financial services and keeping current on continuously changing regulations and new challenging requirements.

In our more than a dozen years as a leader in regulatory reporting we have created a community of our top banking customers and worked with them to design and develop solutions to address many different regulatory reporting requirements such as Basel II, Basel III, Solvency II, and most recently FinRep/CoRep.

Are the latest EBA reporting requirements becoming a stress test for your systems, processes and employees? Then discover why banks across Europe are using Tagetik to achieve FinRep and CoRep compliance as part of a complete, unified system for Corporate Performance Management.

More than FinRep and CoRep

FinRep and CoRep compliance is more than generating the required reports. It starts with data collection and includes all the steps up to final disclosure to the market and to regulators. Tagetik has the built-in financial intelligence to manage the entire process.

- Automated data collection and mapping from multiple sources through Tagetik ETL
- Data loading and entry managed by finance via user friendly business interface
- Guided workflow and approvals of each step in the process from start to finish
- Built-in controls, diagnostics, and validations for consistent and accurate submission
- Intercompany reconciliation cockpit
- Multi-entity consolidation with powerful currency and ownership capabilities
- Reconciliation with IFRS data is supported in the same unified product creating consistency, efficiency and synergy across FinRep/CoRep and IFRS reporting
- Reporting, disclosure and XBRL through a single collaborative approach

The fast track to compliance

Regulatory reporting requirements in Financial Services are very specific, highly complex and constantly evolving. That's why Tagetik offers a pre-packaged solution that contains everything you need to comply with FinRep and CoRep regulations – including the complete set of accounts, pre-built templates, diagnostic checks, calculation rules, consolidation logic, multi-GAAP support and XBRL output. There is no need to start from scratch which saves time and resources while also assuring consistency and compliance so you can meet the EBA's tight deadlines.

Tailored to your needs

While our goal is automating a consistent and accurate filing, at Tagetik we know that no two banks are alike. Depending on your specific requirements, you can customize or extend the solution with individual charts of accounts, reports or other customized settings – directly in the software without additional programming. Thanks to the powerful master data management in Tagetik, these customizations will even remain intact following any Tagetik releases or updates which is extremely important in a changing regulatory environment.

Workflow & data quality

Regulatory reporting involves so much more than just loading data and plugging it into a few templates. That's why Tagetik provides comprehensive support for managing and tracking each of the steps and activities that contribute to FinRep and CoRep reporting. The user is guided through the process by a graphical and user friendly workflow and data is checked and submitted according to pre-built rules for FinRep/CoRep defined by the users providing both flexibility and control throughout the process.

From Global 500 financial institutions with thousands of users to small regional credit unions – Tagetik meets the need with the same software

Providing you with support, every step of the way

Tagetik supports FinRep and CoRep compliance with powerful, built-in capabilities from start to finish:

- Data imports from a wide range of sources
- Workflow & Data collection
- Integration with financial data
- Data validation and reconciliation with IFRS data
- Submission & approval
- Consolidation
- Reporting and dashboards
- Collaborative disclosure management
- XBRL output
- Reconciliation across disclosures
- Integration with Sharepoint

Tagetik offers more than just powerful software. Together with our partners, we also provide a wide range of professional services to ensure a fast, seamless integration into your team and your business processes.

- Project consulting
- Technical consulting
- Check-up consulting
- Training
- Support

To learn more about our offerings for financial services industry, visit:

www.tagetik.com/solutions/industry/finance

Always up to date

Keeping track of the latest regulatory changes and making the necessary changes to your systems is almost a full-time job in itself. So let Tagetik do the work for you! Our maintenance services keep your solution aligned with fluctuating EBA regulations so you can focus on your business.

Complete CPM in a scalable solution

Tagetik goes beyond consolidation, the financial close and reporting to integrate all financial processes in a single CPM solution. As a result, you can later extend the solution with additional functionality such as planning, forecasting and budgeting, management reporting, allocations & profitability analysis in the same software.

Tagetik: Your solution for FinRep and CoRep compliance

Tagetik reduces the number of uncontrolled spreadsheets and documents. Its embedded controls help you carefully review the results, trace back any remaining questions, and approve a final, compliant document. By creating such an efficient, streamlined method for financial reporting and disclosure, Tagetik eliminates errors, ensures accountability, and reduces the risk of misstatement and restatement.

Integrated with your current systems

- Achieve fast compliance and lower TCO with our pre-packaged solution
- Flexible customization to meet your specific requirements
- Consistency across multi-GAAP data and processes in a structured, controlled and auditable environment
- Streamline and unify data collection, consolidation, reporting and disclosure processes to save time, effort and costs each step of the way
- Stay up to date and compliant with changing regulations via regular software updates
- Benefit from Tagetik's deep experience in European financial services (and other CPM processes)
- Unify FinRep and CoRep with other financial, management and regulatory reporting and other CPM processes to lower Total Cost of Ownership

About Tagetik

Tagetik understands the complex challenges that face the Office of Finance and translates that knowledge into intuitive, enterprise-scale performance management software solutions that drive business results. With Tagetik, companies get the simplicity of the Cloud and the power to unify financial and operational planning; shorten the consolidation and close process; immediately analyze results, model and compare full financial statement impact of business scenarios; adjust strategic plans; seamlessly update rolling forecasts; produce formatted and auditable financial statements and management reports; collaborate on business reviews, and automate disclosure and board reporting. We've built-in the financial intelligence so CFOs, finance and operations executives can orchestrate some or all processes in one place. More than 750 customers across 35 countries count on Tagetik to improve efficiency, reduce risk, save money and deliver results. For more information, visit www.tagetik.com. We get Finance. You get results.