

Tighter Financial Governance Through Unified Finance Processes

Multiple Finance Processes Including Planning, Consolidation, Compliance and Disclosure in One Unified Solution

Statutory & Management Consolidation

Compliance reporting starts with accurate and auditable consolidation. Tagetik has the built-in financial intelligence that financial institutions require for consolidating complex financial information from multiple sources, in multiple currencies with sophisticated exchange rate assumptions.

Financial Reporting & Disclosure

Financial reporting involves more than just loading data and running reports. That's why Tagetik provides comprehensive support for the many steps, processes, activities, and contributors involved in process – from data source to final disclosure – all within a unified solution.

Regulatory Compliance

Tagetik helps financial institutions meet a wide range of international and national regulatory requirements with pre-built solutions for:

- Solvency II (Pillar 1, 2 and 3)
- FinRep/CoRep
- US Call Reports/Canadian regulations

The pre-built account structure calculations, reports and workflow streamline the process of producing these standard reports reducing manual effort and risk. Tagetik and our partners also offer maintenance services to update regulatory changes.

Integrated Reporting

Regulatory reports are created from the same set of data as management reports, analytics, financial statements, and dashboards. Since it all is based on the same trusted, vetted data, finance staff and decision-makers have full confidence that everyone is on the same page.

We Understand Financial Services

At Tagetik, we are helping more than 100 companies in the financial services industry solve a plethora of finance process challenges through our unified solution for Corporate Performance Management. We support financial institutions of all sizes – from Global 500 banks to small regional insurers – and all with the same software.

Some institutions use Tagetik as a Financial Performance Platform™ to address regulatory filings and disclosures, financial reporting, planning, cash flow planning and financial consolidation; others focus on one key process that is driving a pressing need with the option to easily extend to other processes in the future if need be. The choice is completely yours because it is the same unified platform either way.

We Know Finance Processes

Tagetik is different than other software vendors. We have designed our solution based on our firm belief that finance processes in Financial Services Institutions are different than in other industries and are tightly interrelated. Processes such as planning, analysis, consolidation and reporting all overlap and require detailed data from multiple sources. The challenge for financial institutions is to harmonize these processes and keep the data accurate and auditable each step along the way.

Tagetik gives you the control, visibility, and auditability you need to effectively govern your finance processes in a user-friendly environment that is managed by finance. It also contains built-in financial intelligence (calculations, reports, metrics) that are specific to planning, reporting, and disclosure requirements of banks and insurance companies in one single solution with built-in integration and workflow.

Built-in capabilities include detailed cash flow, run-offs, average volume, funds transfer pricing, risk-adjusted return on capital, fixed and variable rate loans, and net interest income with detail down to the loan, instrument, product, branch or Personal Financial Advisor (PFA) level.

We've Built-in Validation and Standards

Tagetik has powerful data quality tools which automatically perform detailed quantitative and qualitative checks and reconcile the differences discovered by quantitative checks. These tools ensure consistency and accuracy so finance staff can concentrate on analysis and modeling rather than gathering and reconciling.

We know that regulatory reporting is not as simple as loading data and reporting against it. That's why Tagetik provides rich built-in features and intelligence to support the many different processes, steps, activities and workflows along the road to accurate, automated, and auditable compliance and disclosure reporting. And we are constantly monitoring disclosure requirements and updating our solution to address changing requirements.

How Our Customers Benefit from a Unified, Scalable, Prepackaged Solution

Improve Decision-Making Through Unified Finance Processes

Planning & Budgeting

Banks and insurers require advanced planning solutions that go well beyond expense planning. Built-in financial intelligence allows planning of cash flow, run-offs, average volume, funds transfer pricing, risk-adjusted return on capital, fixed and variable rate loans, interest revenue and more.

Cost Allocation & Profitability

For financial institutions profitability is much more than the bottom line of the P&L. Tagetik has a powerful allocation engine that enables profitability reporting and analysis at a granular level that supports complex calculations based on ITR, loan rates, cost of risk/capital, gross flows and other financial services specific measures. With Tagetik you have visibility into EVA and profitability by product, instrument, personal financial advisor (PFA) or customer with full reconciliation to the general ledger.

All or One

With Tagetik our customers can address several interrelated processes or focus on one pressing need. Either way they have the platform in place to easily expand to meet changing business needs, more demanding stakeholders and expanding regulatory requirements.

Customers

Unicredit Group, Rabobank, Erste Group Bank AG, Assicurazioni Generali, Raiffeisen Bank International, Talanx AG, Nationale Suisse, Babson Capital Management, SNS Reaal, Banco Toyota, Lone Star National Bank, St.Galler Kantonalbank, TVM Verzekeringen, ...

Reduced Cost, Greater Achievements

The Financial Performance Platform™ with built-in financial intelligence allows customers like, Unicredit Group, one of the largest banks in Europe, to decrease the cost of their financial systems while increasing the scope of what they are able to accomplish. Unicredit Group has grown their Tagetik deployment over the years to include more than 3,800 users across multiple processes including financial and statutory consolidation of more than 3,000 legal entities, intercompany reconciliation across 1,500 parties, plus project planning, profitability analysis, asset quality analysis and credit risk management. They also have incorporated reporting to the central bank, IFRS 10 and 12, FinRep/CoRep, and their annual report. They were able to consolidate 6 different applications into one, reduce their close cycle by 15 days and reduce the cost of their planning and reporting process by 20%.

Faster and Comprehensive 'Close to Disclose' Process

Our Financial Services customers take advantage of Tagetik in different ways to accomplish similar benefits. The Unicredit Group example shows many of the ways that banks shorten their planning, close, and regulatory reporting processes. In insurance companies the pre-built functionality is different but the results are similar.

At Talanx AG, the 3rd largest insurance provider in Germany with more than \$35B in annual revenue, the processes they focused on are subgroup consolidation, workflow-driven collaborative Solvency II report development and submission, and annual reporting from Tagetik's single repository -- to speed up their process from the loading of data to the final submission of reports. Talanx now has a much more streamlined, collaborative, transparent, and accountable 'close to disclose' process that's managed on their private cloud reducing their total cost of ownership.

Business Insight at a New Level of Granularity

At Rabobank they took a multi-pronged approach to driving benefits from the Tagetik Financial Performance Platform™ for Financial Services. At Rabobank corporate, in the Netherlands, 600 users contribute to worldwide financial consolidation and Social Economic Reporting to the central bank. In the United States, Rabobank divisions in California and New York focused on detailed planning and profitability analysis down to the instrument level with loan, deposit, treasury, derivative, and G/L data all housed in the Financial Performance Platform™ with detailed driver-based allocations to forecast profitability down to the individual loan level. Rabobank also automated the extraction, mapping of data from 25 different sources and the detailed calculations to meet 7 different regulatory reporting requirements including FDIC, IFRS, US GAAP, and filing to the Dutch headquarters with full traceability across each of the 7 distinct reporting formats back to the source. Rabobank reduced their planning cycle process time by 35% and reduced finance hiring by 50% as a result of the efficiencies they gained with Tagetik.

About Tagetik

Tagetik understands the complex challenges that face the Office of Finance and translates that knowledge into intuitive, enterprise-scale performance management software solutions that drive business results. With Tagetik, companies get the simplicity of the Cloud and the power to unify financial and operational planning; shorten the consolidation and close process; immediately analyze results, model and compare full financial statement impact of business scenarios; adjust strategic plans; seamlessly update rolling forecasts; produce formatted and auditable financial statements and management reports; collaborate on business reviews, and automate disclosure and board reporting. We've built-in the financial intelligence so CFOs, finance and operations executives can orchestrate some or all processes in one place. More than 750 customers across 35 countries count on Tagetik to improve efficiency, reduce risk, save money and deliver results. For more information, visit www.tagetik.com. We get Finance. You get results.