

CCH Tagetik Finance Transformation Platform



Gain Insight. Create Value. Drive the Business.

Get a faster close, more forward looking-planning and in-depth analytics by going beyond financial performance and combining operational and financial data in a unified platform, owned by finance. The Finance Transformation Platform enables digital transformation by unifying a powerful data engine with financial consolidation & close, budgeting & planning, profitability & advanced analytics and regulatory solutions and granular data.

High volumes of data are easily turned into information, actionable insight and value creation enabling Finance to support business operations by anticipating risks and opportunities. True driver-based planning, integrated business planning (strategic, financial, operational), integrated reporting, regulatory reporting, more detailed profitability analysis and forward looking planning can be done all in one solution. Finance and business operations are aligned with a centralized source to drilldown for variance analysis and modeling at the lowest level on any process. Powered by the Analytic Information Hub, Finance can modernize and prepare for the future with a foundation for AI, machine learning and predictive analytics.

Now Finance has, in one solution, all the financial processes and the information to gain better insights, enable sustainable value creation and make faster decisions to drive the business to where it needs to go.

CCH TAGETIK FINANCE TRANSFORMATION PLATFORM

Unified Platform

A single data repository. A single solution. Complete visibility and control of corporate data to address multiple stakeholder needs. From consolidation to plans to forecasts to disclosure to complex regulatory to profitability analysis and all the reports and analysis along the way, your entire organization can be aligned and work in one unified application.

Driving Innovation

Run complex calculations on large amounts of data, drill down to details, perform variance analysis, trace data (and adjustments) from start to finish, collaborate and find insights previously shrouded in siloed processes. With workflow and audit trail providing data and process governance, it's all there, all in one solution to provide confidence in the results.

Reduce Cycle Time

Finance needs industry-specific solutions that include built-in financial intelligence to shorten cycle-time, reduce risk, and improve decision-making - with confidence. CCH Tagetik has built-in double-entry accounting logic, currency translation and impact, management, legal and regulatory roll-ups, time dependent hierarchies and more.

Align Operations with Finance

Linking operational metrics to financial outcomes gives finance a complete view of the business. Optimize plans by modeling operational strategies, comparing different business scenarios, collaborating with stakeholders and seeing how decisions impact financial outcomes so you can drive more informed business decisions.

Cloud without Compromise

The CCH Tagetik Finance Transformation Platform is available on the cloud with full functionality, control, security, compliance and certifications so you can rest assured that your financial data is governed, safe and secure. More so, CCH Tagetik Cloud is infinitely scalable, always available, so you never have to worry about outgrowing it.

Platform for the Future

The platform for all your data: from corporate performance management summary level data to complex regulatory contract level data to granular data for analytics. With in-memory computing and a performant engine that quickly processes high volume data, you have the platform for today and the future needs for AI, machine learning and predictive analytics.

“Today’s finance teams need to ensure that business decisions are backed by real-time numbers and solid analysis. The ability to provide insight from ever-increasing amounts of data from a wide range of sources is critical to success. Modern CFOs are stepping out of their traditional roles and embracing innovation – from redefining how finance professionals interact with business stakeholders to the deployment of the latest technology.”

Manuel Vellutini, EVP Commercial, CCH Tagetik

Key Benefits

- ✓ Reduce Cycle Time (by days)
- ✓ Optimize Resources
- ✓ Align Finance & Business Operations
- ✓ Modernize Finance Technology
- ✓ Increase Accuracy, Efficiency & Control
- ✓ Lower Risk
- ✓ Lower TCO/Increase ROI

Why CCH Tagetik?

Finance Owned: Purpose built to be maintained by Finance, empowering finance and reducing dependency on IT.

Unified Solution: Consolidation, Planning, Regulatory and Reporting in one solution provide confidence in your data.

Reliability: Our implementation team and partners consistently deliver.

Cloud without Compromise: On premise. On cloud. One solution. The choice is yours!

Beyond Financials for Better Insights

Insights and Strategy are Key: Finance is now at epicenter of organization, expected to be more strategic, providing insights and not just numbers, increasing the need for analytics beyond CPM.

Expanding reporting & transparency demands: Financial, non-financial/pre-financial, post-financial and regulatory reporting requires granular data from many sources to produce results.

Greater depth for Planning & Profitability Analysis: To provide greater transparency, end-users need to perform planning and profitability analysis at a lower level.

Enable Sustainable Value Creation: Integrate and interconnect financial and operational data to find and report on the value hidden across the organization

Preparing for Future Technologies: Artificial Intelligence, Machine Learning, Prescriptive Analytics require tools to handle high volume big data.

CCH Tagetik Finance Transformation Platform unifies data and processes in one solution to enable digital transformation and prepare Finance for the future.



Key Capabilities

Processes & Data together:

- **CPM:** Financial Close & Consolidation, Budgeting, Planning & Forecasting, Profitability Analysis, Modeling & Advanced Analytics, Management & Financial Reporting and Disclosure
- **Regulatory Reporting:** Solvency II, FINREP/COREP, IVASS, IFRS 9, Revenue Accounting (IFRS 15 & ASC 606), Lease Accounting (IFRS 16 & ASC 842), IFRS 17 Insurance Contracts
- **Advanced Reporting:** Integrated Business Planning, Integrated Reporting and analytics
- **Financial Data hub:** financial and granular operational and non-financial data together with a powerful data engine to provide improved processes or to be used standalone

Powerful Platform:

- **Self-Service Reporting & Analytics:** Produce reports, visual analytics and dashboards without IT. Complete complex calculations and dynamically pivot data without delay.
- **MS Office:** Intuitive user interface with native Excel, Word and PowerPoint for ease of use.
- **Collaboration tools:** Multiple people can work simultaneously with automatically populated data. Communication suite includes: IM, share, comment and send for approval.
- **Audit Trail & Workflow:** Capture detailed audit logs of all changes, by who and when. Collaborate across the organization with task lists, status and approval process.
- **Integration tools:** Pre-built connectors and powerful ETL integrate with any source
- **Powered by:** Oracle, MS SQL Server, SAP or SAP HANA

Learn more about CCH Tagetik Finance Transformation Platform

Sign up for a personalized demo at:

www.tagetik.com/en/solutions/technology/finance-transformation-platform

About Wolters Kluwer | CCH Tagetik

Wolters Kluwer enables finance, legal, tax, and healthcare professionals to be more effective and efficient. We provide information, software, and services that deliver vital insights, intelligent tools, and the guidance of subject-matter experts. We understand the complex challenges that face the Office of the CFO and translate that knowledge into intuitive, enterprise-scale CCH® Tagetik performance management software solutions that drive business results. With over 180 years’ experience in the markets we serve, Wolters Kluwer is lifting the standard in software, knowledge, tools and education.