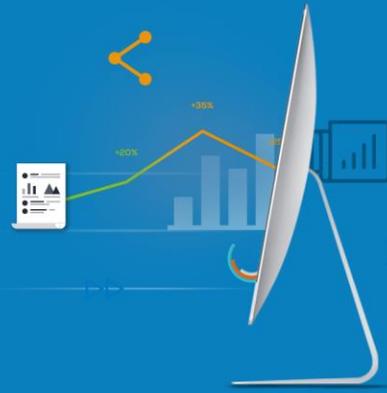


# CCH TAGETIK ACCOUNT RECONCILIATION



## Reconcile, Review, Resolve — Automatically.

Account reconciliation should be a hop, skip, jump of reconcile, review, and resolve. Now it can be. Extending our close solution with CCH Tagetik Account Reconciliation creates consistency across all accounts by harmonizing data company-wide and standardizing methodologies. Instead of spending hours investigating a discrepancy, our pre-packaged solution flags high risk items instantly, completely automating account reconciliation and freeing you up to work on value-added tasks. With CCH Tagetik you can accelerate your account reconciliation and your close, with the entire close-to-disclose process in one trusted unified solution.

## CCH Tagetik Account Reconciliation

### ACCELERATE YOUR CLOSE

Confirm the accuracy and integrity of account balances faster by laying the foundation for efficiency. Our solution matches transactions and standardizes account reconciliation methodology across your organization. Harmonize data, accounts, contributors and interdependent tasks through a unified platform. By establishing a consistent, global standard, you'll reconcile accounts with less investigation and more substantiation.

### TAKE CONTROL

Reduce potential write-offs by setting preventative controls and reconcile accounts with the confidence all balances are reconciled, reviewed, and approved. Our solution has built-in transaction matching, process monitoring, a detailed audit trail, and a mandatory approval workflow that you can easily configure to match your unique process. The power to enforce policy and provide adequate attestation is in Finance's hands.

### GET COMPLETE TRANSPARENCY

Where am I in the close? Why aren't those accounts reconciled? What's the resolution? Answer these questions and more with pre-built intelligence that facilitates transparency and simplifies your investigations. Use pre-built templates to get complete visibility into the details of KPIs, KRIs, and SLAs, aged open items, and bottlenecks.

### IMPROVE EFFICIENCY

Improve efficiency and accelerate your close with automated tools that enable you to identify, investigate, and escalate discrepancies with the click of a button. Our solution provides you with the automation to reconcile volatile accounts earlier and proactively highlight high-risk items. By taking the human effort out of low-value tasks and activities, you can focus your resources on tasks that matter.

### EASY AUDITS

Our solution eliminates the need to set aside days for audits. Prepare thorough audits with a complete audit report that generates automatically. Using our pre-built functionality, you can match transactions and approve balance sheet accounts quickly, easily, and with full confidence that the data is correct and uniform across the board.

### UNIFIED CPM SOLUTION

As an invaluable component of a fast close, our CCH Tagetik Account Reconciliation solution is in the same platform that you use to complete financial close, consolidation, reporting, and disclosure. With CCH Tagetik's unified platform, you use one trusted data source and the uniform perimeters you've set for every financial management process.

*“Automation and efficiency are key goals for CCH Tagetik’s customers. Extending our unified platform to include Account Reconciliation, further streamlines the Close-to-Disclose process and frees up more time for value-added analysis. Customers can save time, lower costs and reduce risk with CCH Tagetik Account Reconciliation.*

**Anthony Marzetti**

VP Product Management  
CCH Tagetik

### Why CCH Tagetik?

- **Finance Owned:** Purpose built to be maintained by Finance, reducing TCO and dependency on IT.
- **Unified CPM Solution:** Consolidation, Planning, Reporting and Disclosure in one solution.
- **Reliability:** Our implementation team consistently delivers.
- **Cloud Without Compromise:** On premises. On cloud. One solution. The choice is yours.

## Addressing Common Challenges

**Labor intensive:** When accountants are manually summing up numbers or plowing through the grunt work of reconciliations, the time remaining to analyze balance sheet exceptions is precious little. An automated process relieves accountants from these mechanics and leaves them with more time to focus on value-added activities.

**Errors:** For many, account reconciliation is steeped in data entry errors, decentralized data, segregated duties, and little-to-no control. The result? An uncontrolled, erroneous process that leads to an unbalanced balance sheet. A single source of validated data ensures that data is consistent and accurate from start to finish.

**Lack of Control:** Decentralized data sources, sub-ledgers, data formats, accounts, multiple accounts, contributors, and tasks — these are just a few factors complicating balance sheet accounts. Add in the time pressure to close and the need to provide audit reports, and reconciling accounts becomes burdensome and vulnerable to error. A workflow with process monitoring is an essential tool for accountants hoping to reduce risk and meet deadlines.

## Features

**Harmonize Accounts:** Connect multiple sources of data, sub-ledgers, data formats, thousands of accounts, dozens of contributors, and interdependent tasks. Our central repository harmonizes data by connecting any system across the business.

**Unified Platform:** With our unified platform for all financial processes, you’ll eliminate data duplication, reduce discrepancies, and align data across the organization.

**Powered by the CCH Tagetik Analytic Information Hub:** Process and store transactional, detail-level account reconciliation data that updates in real-time.

**Transaction Matching:** Automate time consuming manual process by matching single transactions from disparate sources before starting the Account Reconciliation process.

**Reconciliation Templates with Risk and Aging View:** Easily view, reconcile, comment on, and approve data with pre-built templates.

**Provide Notes, Comments, and Attachments:** Attach attestation and confirm the accuracy of all essential account trial balances. Substantiate balances with additional entries, document attachments, and explanatory notes.

**Carry Forward Rules:** Accelerate your process by rolling over the open items from the last reconciliation.

**Audit & Ad-hoc Reports:** Automatically generate audit reports or run ad-hoc reports to show how you’ve adhered to controls and standards.

**Email Notifications:** Reminders for upcoming due dates and tasks status changes will be emailed to the assigned user.

**Process Monitoring:** Monitor your Balance Exposure and check the status of the reconciliation process: reconciled, reviewed and approved, late and work-in-progress.

**Approval Workflow:** Assign responsibility to multiple contributors around the organizations. Separate duties and certify signoffs so that no account goes unvetted or unapproved.

## About Wolters Kluwer | CCH Tagetik

Wolters Kluwer enables finance, legal, tax, and healthcare professionals to be more effective and efficient. We provide information, software, and services that deliver vital insights, intelligent tools, and the guidance of subject-matter experts. We understand the complex challenges that face the Office of the CFO and translate that knowledge into intuitive, enterprise-scale CCH® Tagetik performance management software solutions that drive business results. With over 180 years’ experience in the markets we serve, Wolters Kluwer is lifting the standard in software, knowledge, tools and education.