

CCH Tagetik - Budgeting, Planning and Forecasting



A CULTURE OF RESILIENCE, ONE PLAN AT A TIME

When the future of your organization changes based on today's numbers, tomorrow's events or next month's economic shift, you need a culture of resilience and flexibility across finance, the C-suite and all your lines of business. CCH Tagetik unifies budgets and plans using real-time data to future-proof your organization. Transform forward-looking processes from archaic to modern, manual to automated and error-prone to sure-fire with our unified CPM solution.

CCH TAGETIK BUDGETING, PLANNING and FORECASTING

Align Finance & Operations with Unified Planning

Increase accuracy and confidence in your numbers when budgets, plans, forecasts and models across your company are created using a single version of the truth in a single system. With automated real-time and historical data, CCH Tagetik aligns strategic, financial and operational planning enterprise-wide, so the cycle is completed faster and with a 360* view of your business.

Reduce Cycle Time

With a single source of data that dynamically populates, CCH Tagetik shaves days off the planning cycle and drastically improves data accuracy. Managers can catch bottlenecks before they happen with live-status updates on an administrative dashboard and planners work smarter with task lists, data entry forms, pre-packaged templates and automatically validated figures.

Visualized Insights

Visualized self-service data investigation sheds new light on data for more flexible strategic plans and budgets and forecasts. Slice, dice and drill into data to uncover underlying trends with custom dashboards and ad hoc pivoting and drill-down. For advanced analysis, CCH Tagetik Analytics includes drag and drop, heat and geo mapping and more.

Flexible Driver-Based Planning

Industry specific drivers allow you to respond to changing market conditions in real-time by adjusting business and cost drivers pertinent to your business. Top down, bottom up, plan and model your way using drivers, products, divisions or LoBs and play out results on the balance sheet, P&L and cashflow report. Use pre-packaged best practice templates for revenue planning, OPEX, CAPEX, payroll and more.

Owned by Finance, Collaboration for All

While purpose-built to be finance owned and maintained, all departments have the ability to plan and forecast while staying aligned with the bigger picture. No need to copy data. No need to bother to IT. With version control and communication tools, multiple people can work in the same document simultaneously without overlap and CFOs can be confident their decisions are based on accurate and updated figures.

Complete Transparency & Traceability

With one single source for company-wide planning you can view the entire plan top to bottom. See who made changes when with a complete audit trail and log, so data investigation takes minutes, not days. To simplify the auditing process, trace changes back to the source, track adjustments and view the metadata behind every line item.

“Along with a streamlined process, we have better data quality, more reliable data, and more transparency. I would say we are audit proof with our budgeting process and about 40% faster.”

Michael Weese
Head of Business Informatics,
Raiffeisen Bank

Key Capabilities

- Top Down or Bottom Up:** Create plans your way based on unique business drivers; products, divisions or LoBs. Choose from a library of industry specific drivers and templates.
- Modelling and What-if Analysis:** Project future plans and play out what-if scenarios - like product launches or acquisitions - to see impacts on the P&L, cash flow or balance sheet.
- Scenarios, Snapshots & Versions** - Easily create snapshots to compare multiple scenarios and adjust drivers and assumptions to determine the best business outcome.
- Financial Intelligence:** Improve insights with double-entry logic, currency translation, management, legal and regulatory roll-ups, unlimited multi-currency and interest support.
- Drill Down into Details:** Set materiality thresholds and drill down into variances in real-time even down to the transaction level.
- Allocations:** See driver-based and waterfall allocations across multiple levels. Assign indirect, direct and activity based costs while using financial, statistical, historical or custom drivers.
- Cash Flow Planning & Forecasting:** Built-in functionality allows you to monitor the cash-in/cash-out and the impact on financial and Sales & Operations Plans (S&OP).
- Rolling Forecasts:** Quickly build periodic (including 13 month or 53 week) and rolling forecasts that combine data from plans, budgets and actuals automatically to quickly respond to market conditions as they emerge.
- Long Range Planning:** Develop long-term, top-down corporate strategies - that include large expenditures, cash investments or acquisitions - to set targets that drive short-term, bottom-up tactical budgets.
- Advanced Hierarchy Management:** Create unlimited hierarchies and rollups, for any timeframe.
- Cross Process Capabilities:** Connect models, plans, budgets, actuals, reports and LoBs.

Plan your Way

- Strategic Planning
- Profitability Planning
- Cash Flow Planning
- Capital Planning
- Production & Capacity Planning
- Balance Sheet Planning
- Expense Planning
- Integrated Business Planning
- HR and Workforce Planning
- Sales and Operations Planning

Additional Features

- Self-Service Reporting & Analytics:** Produce reports, visual analytics and dashboards without IT. Complete complex calculations and dynamically pivot data for analysis without delay.
- Microsoft Office:** Intuitive user interface with native Excel, Word and PowerPoint for ease of use and adoption across the enterprise.
- Collaboration tools:** Multiple people can work simultaneously with automatically populated data. Communication suite includes: IM, share, comment and send for approval.
- Audit Trail & Workflow:** Capture detailed audit logs of all changes, by who and when. Collaborate across the organization with task lists, status and approval process.
- Unified CPM:** Create an agile end-to-end process that unifies budgeting, modeling, forecasting, consolidation and financial reporting within a single corporate performance management solution.

Why CCH Tagetik?

- Finance Owned:** Purpose built to be maintained by Finance, reducing dependency on IT.
- Unified CPM Solution:** Consolidation, Planning and Reporting in one solution provide confidence in your data.
- Reliability:** Our implementation team and partners consistently deliver.
- Cloud without Compromise:** On premise. On cloud. One solution. The choice is yours!

Learn more about CCH Tagetik Budgeting and Planning

Sign up for a personalized demo at:

<https://www.tagetik.com/en/software/budgeting-planning>

About Wolters Kluwer | CCH Tagetik

Wolters Kluwer enables finance, legal, tax, and healthcare professionals to be more effective and efficient. We provide information, software, and services that deliver vital insights, intelligent tools, and the guidance of subject-matter experts. We understand the complex challenges that face the Office of the CFO and translate that knowledge into intuitive, enterprise-scale CCH® Tagetik performance management software solutions that drive business results. With over 180 years' experience in the markets we serve, Wolters Kluwer is lifting the standard in software, knowledge, tools and education.