BUDGETING, PLANNING and FORECASTING for OIL & GAS

DRILL INTO INSIGHTS, FUEL PROFITABILITY

Industry outlook? Cautiously optimistic. When it comes to managing production growth, reserves and managing ever-fluctuating interest rates, planning for profitability requires constant monitoring, potential operational shifts and a future that can only be adequately planned with a sophisticated depth of analysis.

CCH Tagetik gives oil and gas the power to understand the impacts of market fluctuations, capital investments and labor costs, while planning for profitability no matter the emerging scenario.

CCH TAGETIK PLANNING FOR OIL & GAS

Align Finance & Operations with Unified Planning

Increase accuracy and confidence in your numbers when budgets, plans, forecasts and models across your company are created using a single version of the truth in a single system. With automated real-time and historical data, CCH Tagetik aligns strategic, financial and operational planning enterprise-wide, so the cycle is completed faster and with a 360* view of your business.

Reduce Cycle Time, Improve Accuracy

With a single source of data that dynamically populates, CCH Tagetik shaves days off the planning cycle and drastically improves data accuracy. Managers can catch bottlenecks before they happen with live-status updates on an administrative dashboard and planners work smarter with task lists, data entry forms, pre-packaged templates and automatically validated figures.

Real-time KPI'S for Immediate Action

Get a visualized, real-time view of capacity, production, margins, supply, demand, inventory, capital spending, HR status and constraints. slice and dice data across multiple dimensions including different cost centers, distribution, suppliers, pipeline, and shipping. Assess the impact of business drivers (volume, density, average prices, transfer prices) on KPIs like cash flow and profitability.

Optimize the Supply Chain and Production

To understand resource requirements and capacity constraints that impact production, supply and demand, play out business changes in what-if scenarios on the P&L and balance sheet. With pre-built logic embedded in the product, like bills of materials, routings, inventory parameters, lead times, MRP netting, vendor allocations and capacity management, optimize resources and respond fast when production, supply or demand are impacted.

Increase Profitability

CCH Tagetik aligns demand, projects, capital spending, HR strategy and resource allocation to improve margins, revenue and ultimately, profitability. Allocate direct, indirect and activity based costs to analyze profitability by refinery, project, region or channel. Use cost allocation methods to assess profitability by business division like drilling and refining.

Optimize Human Resources

With restructuring comes human costs. With growth, comes retention. CCH Tagetik aligns finance, HR and operations so you can optimize your human power by enabling insights into how workforce changes, turnover, overtime, contract and employee-level variables, like salary, sick leave and benefits, affect the strategic plan, P&L, cash position and productivity.

Key Capabilities for Oil & Gas

Custom Oil & Gas Drivers: Use volume, density, average prices, transfer prices, cost centers, distribution, suppliers, pipeline, shipping, raw materials, finished goods, refinery, project, region, client, project and channel to budget, plan and forecast.

Top Down or Bottom Up: Create plans your way based on unique business drivers, products, divisions or LoBs. Choose from a library of industry specific drivers and templates..

Built-in Financial Intelligence: Improve insights with double-entry logic, currency translation, management, legal and regulatory roll-ups, unlimited multi-currency and interest support.

Modelling and What-if Analysis: Project future plans and play out what-if scenarios - like product launches or acquisitions - to see impacts on the P&L, cash flow or balance sheet.

Scenarios, Snapshots & Versions: Easily create snapshots to compare multiple scenarios and adjust drivers and assumptions to determine the best business outcome.

Drill Down into Details: Set materiality thresholds and drill down into variances in real-time, even down to the transaction level.

Allocation Engine: See driver-based and waterfall allocations across multiple levels. Assign indirect, direct and activity based costs while using financial, statistical, historical or custom drivers.

Cash Flow Planning & Forecasting: Built-in functionality allows you to monitor the cash-in/cash-out and the impact on financial and Sales & Operating plans (S&OP).

Rolling Forecasts: Quickly build periodic (including 13 month or 53 week) and rolling forecasts that combine data from plans, budgets and actuals automatically to quickly respond to market conditions as they emerge.

Long Range Planning: Develop long-term, top-down corporate strategies - that include large expenditures, capital investments or acquisitions - to set targets that drive short-term, bottom-up tactical budgets.

Advanced Hierarchy Management: Create unlimited hierarchies and rollups, for any timeframe. Adjust charts of accounts, modify business rules, and update hierarchies without IT intervention

Key Features

All Types of Planning: Balance Sheet, Capital, Expense (CAPEX/OPEX/etc), HR & Workforce, Integrated Business, Production & Capacity, Profitability, Sales & Operational (S&OP), Strategic, Cash Flow Planning & Allocations

Self-Service Reporting & Analytics: Produce reports, visual analytics and dashboards without IT. Complete complex calculations, reports and dynamically pivot data for analysis without delay.

Microsoft Office Integration: CCH Tagetik natively integrates with Word, PowerPoint and Excel and supports multiple output formats including PDF, PPT, HTML and XML.

Audit Trail & Workflow: Capture detailed audit logs of all changes, by who and when. Collaborate across the organization with task lists, status and approval process.

Integration: CCH Tagetik has prebuilt integration and built-in ETL to fit seamlessly into an existing Microsoft, SAP or mixed technology environment.

Unified CPM: Create an agile planning process that unifies budgeting, modeling, forecasting, consolidation and financial reporting within a single corporate performance management solution.

Learn more about CCH Tagetik Planning for Oil & Gas

Sign up for a personalized demo at:

www.tagetik.com/en/solutions/industry/oil-gas

About Wolters Kluwer | CCH Tagetik

Wolters Kluwer enables finance, legal, tax, and healthcare professionals to be more effective and efficient. We provide information, software, and services that deliver vital insights, intelligent tools, and the guidance of subject-matter experts. We understand the complex challenges that face the Office of the CFO and translate that knowledge into intuitive, enterprise-scale CCH® Tagetik performance management software solutions that drive business results. With over 180 years' experience in the markets we serve, Wolters Kluwer is lifting the standard in software, knowledge, tools and education.

"The main advantage of this solution is the unification of the various stages of the budgeting process and the monitoring in a single tool. Thus, we speed up and streamline the analysis of the data and go in depth, while we involve the staff to a greater extent."

CFO, CLH

Key Benefits

✓ **Reduce Planning Cycle Time (by days)**
✓ **Optimize Resources**
✓ **Align Finance & Operations**
✓ **Modernize Finance Technology**
✓ **Increase Accuracy, Efficiency & Control**
✓ **Lower Risk**
✓ **Lower TCO**

Why CCH Tagetik?

Finance Owned: Purpose built to be maintained by Finance, empowering finance and reducing dependency on IT.

Unified CPM Solution: Consolidation, Planning and Reporting in one solution provide confidence in your data.

Reliability: Our implementation team and partners consistently deliver.

Cloud without Compromise: On premise. On cloud. One solution. The choice is yours!

Wolters Kluwer | CCH® Tagetik