

# BUDGETING, PLANNING and FORECASTING for FASHION



## AGILITY IS THE NEW TREND.

Remember when there were four seasons, store fronts, cash registers and newspaper advertisements? With the simple days a distant memory, the complexity of the 52 season, omni-channel, global fashion industry requires that fashion companies have a budgeting, planning and forecasting solution that gives companies the insight into their performance and the capabilities to move with the market. CCH Tagetik is a modernized solution that enables fashion to plan and adjust to market changes - no matter what they are - as they emerge.

## CCH TAGETIK PLANNING FOR FASHION

### Improve Confidence with Unified Business Planning

Increase accuracy and confidence in your numbers when budgets, plans, forecasts and models across your company are created using a single version of the truth in a single system. With automated real-time and historical data, CCH Tagetik aligns strategic, financial and operational planning enterprise-wide, so the cycle is completed faster and with a 360\* view of your business.

### Reduce Cycle Time, Improve Accuracy

With a single source of data that dynamically populates, CCH Tagetik shaves days off the planning cycle and drastically improves data accuracy. Managers can catch bottlenecks before they happen with live-status updates on an administrative dashboard and planners work smarter with task lists, data entry forms, pre-packaged templates and automatically validated figures.

### Model and Forecast the Future

With more seasons to fulfill, rapid fire production demands means more product lines. Understand demand and sales on inventory, production, pricing and the bottom line in CCH Tagetik. Create what-if scenarios and model business drivers on the balance sheet, P&L, budgets and plans. Roll forecasts forward automatically. Slice, dice and drill into data to uncover underlying trends in custom dashboards and reports.

### Optimize Supply Chains, Production and Capacity

Reduce cycle times and improve control over operational costs by connecting business objectives to resource requirements. Forecast the operational and financial impacts of product lines, brands inventory, supply chain, channels, suppliers and purchase prices on the P&L, balance sheet and cash flow to determine where corporate action is needed.

### Understand True Revenue and True Costs

With our allocation engine, planners can allocate direct and indirect costs to analyze the profitability of brand, product line, vendor and SKU and respond to 52-season demand - or lack thereof - fast. Apply indirect, direct, or activity based costs and expenses to cost centers and services to gain an understanding of financial drivers and outcomes.

### Zero In On Revenue Generating Activities

Focus on the activities driving revenue. Cut the ones that don't. Unified rolling forecasts and S&OP results in cash flow forecasting that eliminates non-value added activities that plague fragmented approaches. Planners can automatically calculate variances - such as the difference between scenarios, plans, forecasts and actuals - according to operational drivers like volume, price and cost.

*“Today, a single CCH Tagetik report can incorporate the data we previously presented in 30 different reports. A product or business change is made once and is automatically reflected everywhere.”*

Senior Manager, Financial Reporting & Consolidation of a Global Fashion Brand

### Key Benefits

- ✓ Reduce Planning Cycle Time (by days)
- ✓ Optimize Resources
- ✓ Align Finance & Operations
- ✓ Modernize Finance Technology
- ✓ Increase Accuracy, Efficiency & Control
- ✓ Lower Risk
- ✓ Lower TCO

### Why CCH Tagetik?

**Finance Owned:** Purpose built to be maintained by Finance, empowering finance and reducing dependency on IT.

**Unified CPM Solution:** Consolidation, Planning and Reporting in one solution provide confidence in your data.

**Reliability:** Our implementation team and partners consistently deliver.

**Cloud without Compromise:** On premise. On cloud. One solution. The choice is yours!

### Key Capabilities for Fashion

**Custom Fashion Drivers:** Use brand, product line, vendor, SKU, inventory, supply chain, channels, suppliers, purchase prices, volume, sales price and cost to budget, plan and forecast.

**Top Down or Bottom Up:** Create plans your way based on unique business drivers- products, divisions or LoBs. Choose from a library of industry specific drivers and templates.

**Built-in Financial Intelligence:** Improve insights with double-entry logic, currency translation, management, legal and regulatory roll-ups, unlimited multi-currency and interest support.

**Modeling and What-if Analysis:** Project future plans and play out what-if scenarios - like product launches or acquisitions - to see impacts on the P&L, cash flow or balance sheet.

**Scenarios, Snapshots & Versions:** Easily create snapshots to compare multiple scenarios and adjust drivers and assumptions to determine the best business outcome.

**Drill Down into Details:** Set materiality thresholds and drill down into variances in real-time, even down to the transaction level.

**Allocation Engine:** See driver-based and waterfall allocations across multiple levels. Assign indirect, direct and activity based costs while using financial, statistical, historical or custom drivers.

**Cash Flow Planning & Forecasting:** Built-in functionality allows you to monitor the cash-in/cash-out and the impact on financial and Sales & Operating plans (S&OP).

**Rolling Forecasts:** Quickly build periodic (including 13 month or 53 week) and rolling forecasts that combine data from plans, budgets and actuals automatically to quickly respond to market conditions as they emerge.

**Long Range Planning:** Develop long-term, top-down corporate strategies - that include large expenditures, capital investments or acquisitions - to set targets that drive short-term, bottom-up tactical budgets.

**Advanced Hierarchy Management:** Create unlimited hierarchies and rollups, for any timeframe. Adjust charts of accounts, modify business rules, and update hierarchies without IT intervention

### Key Features

**All Types of Planning:** Balance Sheet, Capital, Expense (CAPEX/OPEX/etc), HR & Workforce, Integrated Business, Production & Capacity, Profitability, Sales & Operational (S&OP), Strategic, Cash Flow Planning & Allocations

**Self-Service Reporting & Analytics:** Produce reports, visual analytics and dashboards without IT. Complete complex calculations, reports and dynamically pivot data for analysis without delay.

**Microsoft Office Integration:** CCH Tagetik natively integrates with Word, PowerPoint and Excel and supports multiple output formats including PDF, PPT, HTML and XML.

**Audit Trail & Workflow:** Capture detailed audit logs of all changes, by who and when. Collaborate across the organization with task lists, status and approval process.

**Integration:** CCH Tagetik has prebuilt integration and built-in ETL to fit seamlessly into an existing Microsoft, SAP or mixed technology environment.

**Unified CPM:** Create an agile planning process that unifies budgeting, modeling, forecasting, consolidation and financial reporting within a single corporate performance management solution.

Learn more about CCH Tagetik - Planning for Fashion

Sign up for a personalized demo at:

[www.tagetik.com/en/solutions/industry/fashion](http://www.tagetik.com/en/solutions/industry/fashion)

### About Wolters Kluwer | CCH Tagetik

Wolters Kluwer enables finance, legal, tax, and healthcare professionals to be more effective and efficient. We provide information, software, and services that deliver vital insights, intelligent tools, and the guidance of subject-matter experts. We understand the complex challenges that face the Office of the CFO and translate that knowledge into intuitive, enterprise-scale CCH® Tagetik performance management software solutions that drive business results. With over 180 years' experience in the markets we serve, Wolters Kluwer is lifting the standard in software, knowledge, tools and education.