

BUDGETING, PLANNING and FORECASTING for CONSUMER PACKAGED GOODS (CPG)



ARE YOU READY TO CHANGE?

With competing CPG markets emerging, changing customer wants and needs and digital innovation that won't quit, you need to turn challenges into opportunities by understanding cost drivers and drains. CCH Tagetik gives you performance insight into products and brands so you can free-up cash, optimize cost structures, capitalize on demand and become a force to be reckoned with in the global market.

CCH Tagetik provides the financial intelligence and insights to easily identify the commercial drivers and the supply constraints needed to make the right business pivots. Get control and get agility when you get CCH Tagetik.

CCH TAGETIK PLANNING for CONSUMER PACKAGED GOODS (CPG)

Easily Create Agile Zero-Based Budgets

In a tumultuous business market you need to drive value by optimizing costs, not just revenue. With zero-based budgeting, you get a rolling, granular view of the cost drivers of all activities and operations. In CCH Tagetik, you can play out operational scenarios and financial impact so operations and finance are aligned on strategic goals, operational targets and financial results.

Deliver Strategic Goals with Unified Planning

When you can model operational and business scenarios in tandem, you can better assess the strategic impact of each product/brand volume, pricing and wholesale/retail demand. Testing financial and operational assumptions in CCH Tagetik enables you to identify the impacts of what-if scenarios on your strategy. You can compare results visually side-by-side and see the impact on performance reports like the profitability analysis, P&L, balance sheet and cash flow.

Gain Insights with Cash Flow Forecasting

See the cash in, cash out impact of budget line items, so when retailers change their plans, you can see the cash impact on your plans and forecasts too. CCH Tagetik embeds cash flow planning into budgets, plans, forecasts, S&OP processes and broader business scenario planning. With both direct and indirect cash flow forecasts supported, decision-makers can quickly assess the net profitability and cash impact and make decisions that drive optimal outcomes.

Optimize the Supply Chain and Production Costs

Reduce cycle times and improve control over operational costs by connecting business objectives to resource requirements. From production lines and cycles to inventory, supply chain and purchase prices, you can forecast the operational and financial impacts of production, inventory and suppliers on the P&L, balance sheet and cash flow.

Cost Allocation and Profitability Analysis

CCH Tagetik enables you to allocate direct, indirect, and activity costs and analyze profitability at any level, including: SKU, brand, product, department, pricing position, region and more. You can create distribution waterfalls and complete multi-step allocations that make profitability analysis down to the most granular level possible.

Reduce Planning Cycle Time

As a single unified source for all your planning data, CCH Tagetik shaves days, weeks, or in some cases months off the planning cycle. With dynamic dashboards, workflow and controls, Managers can address bottlenecks before they happen. Planners work smarter and more efficiently with personalized work papers, task lists and self-service analysis.

“What impressed us most is that the software can unify the planning and budgeting process throughout our company while accounting for the individual needs of specific divisions and departments.

We use CCH Tagetik to flexibly execute our driver-based concept and run what-if simulations on various levels.”

Corporate Director, Henkel

Key Benefits

- ✓ Reduce Planning Cycle Time (by days)
- ✓ Optimize Resources
- ✓ Align Finance & Operations
- ✓ Modernize Finance Technology
- ✓ Increase Accuracy, Efficiency & Control
- ✓ Lower Risk
- ✓ Lower TCO

Why CCH Tagetik?

Finance Owned: Purpose built to be maintained by Finance, empowering finance and reducing dependency on IT.

Unified CPM Solution: Consolidation, Planning and Reporting in one solution provide confidence in your data.

Reliability: Our implementation team and partners consistently deliver.

Cloud without Compromise: On premise. On cloud. One solution. The choice is yours!

Key Capabilities for CPG

Bill of Materials and MRP II: Bill of materials explosion and related MRP logic to support a profit and cash flow based sales and operations planning process. No custom coding or integration needed.

Cross Process Capabilities: Financial planning and budgeting with S&OP, Purchase Planning, short and long term Cash Flow Forecasting (CFF), and Working Capital and Balance Sheet planning

Top Down or Bottom Up: Create plans your way based on unique business drivers; products, divisions or LoBs. Choose from a library of industry specific drivers and templates..

Built-in Financial Intelligence: Improve insights with double-entry logic, currency translation, management, legal and regulatory roll-ups, unlimited multi-currency and interest support.

Modelling and What-if Analysis: Project future plans and play out what-if scenarios - like product launches or acquisitions - to see impacts on the P&L, cash flow or balance sheet.

Scenarios, Snapshots & Versions: Easily create snapshots to compare multiple scenarios and adjust drivers and assumptions to determine the best business outcome.

Drill Down into Details: Set materiality thresholds and drilldown into variances in real-time, even down to the transaction level.

Allocation Engine: See driver-based and waterfall allocations across multiple levels. Assign indirect, direct and activity based costs while using financial, statistical, historical or custom drivers.

Cash Flow Planning & Forecasting: Built-in functionality allows you to monitor the cash-in/cash-out and the impact on financial and Sales & Operating plans (S&OP).

Rolling Forecasts: Quickly build periodic (including 13 month or 53 week) and rolling forecasts that combine data from plans, budgets and actuals automatically to quickly respond to market conditions as they emerge.

Long Range Planning: Develop long-term, top-down corporate strategies - that include large expenditures, capital investments or acquisitions - to set targets that drive short-term, bottom-up tactical budgets.

Advanced Hierarchy Management: Create unlimited hierarchies and rollups, for any timeframe. Adjust charts of accounts, modify business rules, and update hierarchies without IT intervention

Key Features

All Types of Planning: Balance Sheet, Capital, Expense (CAPEX/OPEX/etc), HR & Workforce, Integrated Business, Production & Capacity, Profitability, Sales & Operational (S&OP), Strategic, Cash Flow Planning & Allocations

Self-Service Reporting & Analytics: Produce reports, visual analytics and dashboards without IT. Complete complex calculations, reports and dynamically pivot data for analysis without delay.

Microsoft Office Integration: CCH Tagetik natively integrates with Word, PowerPoint and Excel and supports multiple output formats including PDF, PPT, HTML and XML.

Audit Trail & Workflow: Capture detailed audit logs of all changes, by who and when. Collaborate across the organization with task lists, status and approval process.

Integration: CCH Tagetik has prebuilt integration and built-in ETL to fit seamlessly into an existing Microsoft, SAP or mixed technology environment.

Unified CPM: Create an agile planning process that unifies budgeting, modeling, forecasting, consolidation and financial reporting within a single corporate performance management solution.

Learn more about CCH Tagetik – Planning for CPG

Sign up for a personalized demo at:

www.tagetik.com/en/solutions/industry/cpg

About Wolters Kluwer | CCH Tagetik

Wolters Kluwer enables finance, legal, tax, and healthcare professionals to be more effective and efficient. We provide information, software, and services that deliver vital insights, intelligent tools, and the guidance of subject-matter experts. We understand the complex challenges that face the Office of the CFO and translate that knowledge into intuitive, enterprise-scale CCH® Tagetik performance management software solutions that drive business results. With over 180 years' experience in the markets we serve, Wolters Kluwer is lifting the standard in software, knowledge, tools and education.