

BUDGETING, PLANNING and FORECASTING for BANKING



HOW AGILE IS YOUR BALANCE SHEET?

Today's banking climate of tight margins, industry consolidation and compliance demands is tumultuous to say the least. Now there's the added complexity of FinTech competition, digital innovation and changing consumer demographics to burden Finance. Business agility is the new imperative and legacy tools, technology or processes can no longer impede responsiveness.

Luckily, there's CCH Tagetik. We provide banks with industry-specific solutions that automate regulatory reporting, modernize budgeting, planning and forecasting to provide agile and responsive balance sheet planning for banks.

CCH TAGETIK PLANNING FOR BANKS

Improve Confidence with Unified Business Planning

Increase accuracy and confidence in your numbers when budgets, plans, forecasts and models across your company are created using a single version of the truth in a single system. With automated real-time and historical data, CCH Tagetik aligns strategic, financial and operational planning enterprise-wide, so the cycle is completed faster and with a 360* view of your business.

Reduce Planning Cycle Time

As a single unified source for all your planning data, CCH Tagetik shaves days, weeks, or in some cases months off the planning cycle. With dynamic dashboards, workflow and controls, Managers can address bottlenecks before they happen. Planners work smarter and more efficiently with personalized work papers, task lists and self-service analysis.

Gain Insights with Cash Flow Forecasting

See the cash in, cash out impact of budget line items, so when rates change, you can see the cash impact on your plans and forecasts too. CCH Tagetik embeds cash flow planning into budgets, plans, forecasts, S&OP processes and broader business scenario planning. With both direct and indirect cash flow forecasts supported, decision-makers can quickly assess the net profitability and cash impact and make decisions that drive optimal outcomes.

Balance Sheet Planning

Quickly forecast spreads for anticipated loan, deposit, treasury and derivative growth, compare different rates and assess how results impact long range plans. Adjust for shifting rates, isolate rate versus volume variances and use results to generate the P&L.

Profitability Analysis and Cost Allocation

Analyze the true profitability of every branch, product, channel or customer with CCH Tagetik's powerful allocation engine. Drive expenses down to the account or activity level in order to better align cost and planning drivers. See driver-based and waterfall allocations across multiple levels. Assign indirect, direct and activity based costs while using financial, statistical, historical or custom drivers.

Create Flexible Models, Scenarios and Forecasts

Visualized self-service data investigation sheds new light on data for more flexible strategic plans and budgets and forecasts. Slice, dice and drill into data to uncover underlying trends with custom dashboards and ad hoc pivoting and drill-down.

Leverage CCH Tagetik's library of banking-specific expense drivers for more efficient simulations of changing volumes and to streamline planning for revenue planning, OPEX, CAPEX, payroll and more.

“We reduced the time of our planning process by 35%, shortened our close process by 2 days, and estimate we will slow the growth of our finance department by 50%.”

Chief Accounting Officer
Rabobank, N.A.

Key Benefits

- ✓ Reduce Planning Cycle Time (by days)
- ✓ Optimize Resources
- ✓ Align Finance & Operations
- ✓ Modernize Finance Technology
- ✓ Increase Accuracy, Efficiency & Control
- ✓ Lower Risk
- ✓ Lower TCO

Why CCH Tagetik?

Finance Owned: Purpose built to be maintained by Finance, empowering finance and reducing dependency on IT.

Unified CPM Solution: Consolidation, Planning and Reporting in one solution provide confidence in your data.

Reliability: Our implementation team and partners consistently deliver.

Cloud without Compromise: On premise. On cloud. One solution. The choice is yours!

Key Capabilities for Banking

Forward Funds Transfer Pricing: Apply FTP rates at either the instrument or portfolio level then project them forward in order to accurately plan margins on a fully loaded basis.

Stress Testing: Meet regulatory demands by applying stress factors to forecasted results. Develop and document mitigation strategies to address potential risks.

Margin and Pricing Analysis: Allocate indirect costs to each budget line item to perform detailed margin and pricing analysis and use CCH Tagetik’s double entry logic to trace back allocation sources.

Top Down or Bottom Up: Create plans your way based on unique business drivers; products, divisions or LoBs. Choose from a library of industry specific drivers and templates..

Built-in Financial Intelligence: Improve insights with double-entry logic, currency translation, management, legal and regulatory roll-ups, unlimited multi-currency and interest support.

Modelling and What-if Analysis: Project future plans and play out what-if scenarios - like product launches or acquisitions - to see impacts on the P&L, cash flow or balance sheet.

Scenarios, Snapshots & Versions: Easily create snapshots to compare multiple scenarios and adjust drivers and assumptions to determine the best business outcome.

Drill Down into Details: Set materiality thresholds and drilldown into variances in real-time, even down to the transaction level.

Allocation Engine: See driver-based and waterfall allocations across multiple levels. Assign indirect, direct and activity based costs while using financial, statistical, historical or custom drivers.

Cash Flow Planning & Forecasting: Built-in functionality allows you to monitor the cash-in/cash-out and the impact on financial and Sales & Operating plans (S&OP).

Rolling Forecasts: Quickly build periodic (including 13 month or 53 week) and rolling forecasts that combine data from plans, budgets and actuals automatically to quickly respond to market conditions as they emerge.

Long Range Planning: Develop long-term, top-down corporate strategies - that include large expenditures, capital investments or acquisitions - to set targets that drive short-term, bottom-up tactical budgets.

Advanced Hierarchy Management: Create unlimited hierarchies and rollups, for any timeframe.

Key Features

All Types of Planning: Balance Sheet, Capital, Expense (CAPEX/OPEX/etc), HR & Workforce, Integrated Business, Production & Capacity, Profitability, Sales & Operational (S&OP), Strategic, Cash Flow Planning & Allocations

Self-Service Reporting & Analytics: Produce reports, visual analytics and dashboards without IT. Complete complex calculations, reports and dynamically pivot data for analysis without delay.

Microsoft Office Integration: Intuitive user interface with native Excel, Word, and PowerPoint for ease of use and adoption across the enterprise.

Audit Trail & Workflow: Capture detailed audit logs of all changes, by who and when. Collaborate across the organization with task lists, status and approval process.

Integration: CCH Tagetik has pre-built integration and built-in ETL to fit seamlessly into an existing Microsoft, SAP or mixed technology environment.

Unified CPM: Create an agile planning process that unifies budgeting, modeling, forecasting, consolidation and financial reporting within a single corporate performance management solution.

Regulatory Compliance: Meet Regulatory requirements with Multi-GAAP, IFRS and CCH Tagetik’s Solvency II, IFRS 17, IFRS 9, Lease Accounting (IFRS 16 /ASC 842) and Revenue Accounting (IFRS 15/ASC 606) solutions

Learn more about CCH Tagetik – Planning for Banking

Sign up for a personalized demo at:

www.tagetik.com/en/solutions/industry/banking

About Wolters Kluwer | CCH Tagetik

Wolters Kluwer enables finance, legal, tax, and healthcare professionals to be more effective and efficient. We provide information, software, and services that deliver vital insights, intelligent tools, and the guidance of subject-matter experts. We understand the complex challenges that face the Office of the CFO and translate that knowledge into intuitive, enterprise-scale CCH® Tagetik performance management software solutions that drive business results. With over 180 years’ experience in the markets we serve, Wolters Kluwer is lifting the standard in software, knowledge, tools and education.